



Business Abstract Worksheet
 -- Confidential --

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| Broker of Record: | Jim King |
| Listing Number: | 1821 |
| Lead Source: | |
| Date: | |
| Name of Business: | Amy's Hair Salon, Inc. (dba: Amy's Hair Salon) |
| Business Type: | Personal Service/Salon & Spa |
| Contact Name: | |
| Phone/Fax: | |
| Address: | 1033 West Patrick Street, Frederick, MD |
| County: | Frederick |
| CATEGORY: | Hair Salon |
| Owner's Net: | \$50K + |
| Gross Annual Sales: | |
| Sale Price: | \$85,000 |
| Entity: | Corporation |
| License(s) Required: | Yes |
| Monthly Payroll: | Owner is operator plus other operators on 50/50 splits |
| Lease: | \$4,500 + CAM |
| Utilities: | Annual costs - Elec. \$4,800, Water \$600, Telephone & Internet \$1,400 |
| Building Size: | 2,000 sf +/- |
| # Of Employees: | 4 (owner plus three stylists) |
| Equipment: | Salon is setup for 8 stylist stations, 3 shampoo stations, two pedicure stations, portable nail stations, waxing room, spa/massage room with sauna. Washer/Dryer |
| Store Hours: | Mon.-Fri. 10:30AM-9:30PM, Sat. 9:30AM-8:00PM, Sun. 11:00AM-6:00PM |
| Parking: | Salon is in a busy shopping center which has plenty of parking in close proximity. |
| Inventory: | Approximately \$5,000 which is not included in the asking price. |
| Reason for Sale: | Owner has had salon for eight years and is tired of the administrative and management responsibilities. She would like to remain continuing to service her client base on the standard 50/50 split. |
| SUMMARY: | <p>King & King have been retained by the owner(s) of this business to find a suitable buyer for all of the assets of this full service hair salon with limited spa services "mani-pedi" service, chemical/color services, waxing service, etc.</p> <p>Salon was remodeled about three years ago and is very clean. The HVAC was recently replaced and there are approximately three years left on the current lease term. The owner will consider taking back a note for a reasonable portion of the purchase price.</p> <p>If you wish to obtain more information about this business opportunity you MUST use the "CONTACT" function built into this website to request more information. You will be required to submit a signed Confidentiality/Non-Disclosure Agreement, and in some cases you will be asked to prove you have the financial resources to be considered a viable purchaser for such a transaction.</p> |